

Elizabeth Plummer

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RESEARCH STATEMENT

My research examines healthcare finance and tax policy – including nonprofit hospital tax exemptions, insurance market design, and healthcare affordability — topics at the center of ongoing federal policy debate.

ACADEMIC POSITIONS

2016 – present	Professor of Accounting, M.J. Neeley School of Business, Texas Christian University, Fort Worth, TX
2019 – present	Professor of Medical Education, TCU Burnett School of Medicine, Fort Worth, TX
2007 – 2016	Associate Professor of Accounting, Texas Christian University, Fort Worth, TX
2003 – 2007	Assistant Professor, KPMG Faculty Fellow in Taxation, University of North Texas, Denton, TX Promoted to Associate Professor with tenure, May 2007
1997 – 2003	Assistant Professor of Accounting, Southern Methodist University, Dallas, TX
1993 – 1997	Assistant Professor of Accounting, University of Georgia, Athens, GA

PROFESSIONAL EXPERIENCE AND LICENSES

1986 – 1988	Tax Senior/Staff, International Tax Services, Price Waterhouse, San Francisco, CA
Active	Certified Public Accountant, State of Texas (licensed 1988)

EDUCATION

Ph.D., 1994	The University of Texas at Austin, Department of Accounting
M.P.A., 1986	The University of Texas at Austin, Department of Accounting, Tax Specialization
B.A., 1984	Rice University, Houston, Texas — Economics and Managerial Studies, Magna Cum Laude, Phi Beta Kappa

RESEARCH IMPACT AND POLICY ENGAGEMENT

Federal policy citations

Cited in testimony to the U.S. House Ways and Means Committee’s Oversight Subcommittee (September 2025) for two studies on nonprofit hospital tax benefits.

Cited in testimony to the U.S. House Judiciary Committee’s Antitrust and Oversight Subcommittee (December 2025) for research on Advance Premium Tax Credits.

Selected Media Coverage

Research on COVID-19 op-ed (The Hill, December 2021) shared over 14,000 times and circulated by members of Congress.

Cited in New York Times, Wall Street Journal op-ed, Axios, STAT, MedPage Today, McKnight’s Long-Term Care News, and Modern Healthcare.

Invited National Policy Presentations

Invited presentations to: Congressional Budget Office Health Analysis Division (2022); Johns Hopkins Bloomberg School of Public Health (2021, 2024).

PUBLICATIONS

Peer-Reviewed Academic Journals

Healthcare Finance and Tax Policy

- Olson, A., Plummer, E., Jiang, J., & Bai, G. (2026). Comparing Revenue, Spending, and Charity Care Patterns Across Nonprofit, For-profit, and Government Hospitals. *Journal of General Internal Medicine*.
- Plummer, E., Brooker, J., Meiselbach, M., & Bai, G. (2025). Using Medical Loss Ratio Data to Examine Advance Premium Tax Credits. *JAMA Health Forum*, December 26, 2025.
- *Cited in U.S. House Judiciary Committee's Antitrust & Oversight Subcommittee testimony (December 2025) and in Wall Street Journal op-ed.*
- Macis, M., & Plummer, E. (2025). How to increase living kidney donation: A Tale of Two Donors. *JAMA Internal Medicine*, 185(2).
- Richman, B., Plummer, E., & Bai, G. (2024). The Curious Persistence of Site-Dependent Payments. *JAMA Health Forum*, 5(11):e243616.
- Gibbons, J.B., Plummer, E., Magrath, W.J., & Bai, G. (2024). Insurance Type and Social Determinants of Health for Individuals Seeking Gender-Affirming Care in the United States. *Journal of General Internal Medicine*, October 28, 2024.
- Plummer, E., Socal, M., & Bai, G. (2024). Estimation of Tax Benefit of U.S. Nonprofit Hospitals. *Journal of the American Medical Association (JAMA)*, September 26, 2024.
- *Cited in U.S. House Ways and Means Committee's Oversight Subcommittee testimony (September 2025).*
- Socal, M., Wang, Y., Plummer, E., Anderson, G., & Bai, G. (2023). Spending on Dual Over-the-Counter and Prescription Drugs in the Medicare Part D Program. *Journal of the American Medical Association (JAMA)*, December 14, 2023.
- Wang, Y., Wang, Y., Plummer, E., Chernew, M., Anderson, G., & Bai, G. (2023). Facility Fees at Hospitals and Ambulatory Surgery Centers. *JAMA Health Forum*, December 15, 2023.
- Plummer, E., & Bai, G. (2023). Non-profit Hospitals Property Tax Benefits: Evidence from Indiana. *Journal of Property Tax Assessment & Administration*, 20(2): 17–34.
- Wang, Y., Plummer, E., Wang, Y., Cram, P., & Bai, G. (2023). Comparison of Commercial Negotiated Price and Cash Price between Physician-Owned Hospitals and Other Hospitals in the Same Hospital Referral Region. *JAMA Network Open*, June 23, 2023.
- Plummer, E., Letchuman, S., Fang, S., & Bai, G. (2023). Financial Characteristics of Nonprofit Social Welfare Organizations in the US Health Care System. *JAMA Health Forum*, June 23, 2023.
- Plummer, E., Percy, A., & Bai, G. (2023). 2011–2020 Trends of Premiums, Claims, and Enrollment for Fully-insured Large Group, Small Group, and Individual Health Plans. *JAMA Network Open*, April 18, 2023.
- Plummer, E., & Wempe, W. (2023). Evidence on the Effects of the Federal COVID-19 Vaccine Mandate on Nursing Home Staffing Levels. *Journal of the American Medical Directors Association*, 24(4): 451–458.
- Plummer, E., & Wempe, W. (2022). Nursing Home COVID Relief Under QIP's Performance-Based Formula: Does Performance Actually Matter, and Should It? *Medical Care Research and Review*, 79(6): 851–860.
- Plummer, E., Socal, M., Ballreich, J., Anderson, G., & Bai, G. (2022). Trends of Prescription Drug Manufacturer Rebates in Commercial Health Insurance Plans, 2015–2019. *JAMA Health Forum*, 3(5):e220888.

- Plummer, E., & Wempe, W. (2021). Do Insurers Manage their Medical Loss Ratios? At What Cost? *Journal of Insurance Regulation*, 40(1).
- *Winner of the 2021 Kimball Award for Best Paper*
- Plummer, E., & Wempe, W. (2021). Home Health Agencies: Empirical Evidence on the Patient-Driven Groupings Model's Expected Effects on Agency Reimbursements. *Home Health Care Management & Practice*, 33(3): 183–192.
- Plummer, E., & Wempe, W. (2021). The Effects of Healthcare Payment Systems on Skilled Nursing Facilities' Cost Structure and Human Resource Strategies. *Journal of Management Accounting Research*.
- Callaghan, S., Plummer, E., & Wempe, W. (2020). Health Insurers' Claims and Premiums under the Affordable Care Act: Evidence on the Effects of Bright Line Regulations. *Journal of Risk and Insurance*.
- Plummer, E., & Wempe, W. (2016). The Affordable Care Act's Effects on the Formation, Expansion, and Operation of Physician-Owned Hospitals. *Health Affairs*.
- *Cited in American Medical Association letter to CMS Administrator Verma re: OPPI Proposed Rule (September 2017).*
- Nichols, D., Plummer, E., & Wempe, W. (2011). Equitable Taxation and the Provision of Health Insurance Subsidies. *Business and Society Review*, Winter.

Property and State & Local Taxation

- Plummer, E. (2015). The Effect of Protest Format on Appeals Adjustments for Residential Properties. *Journal of the American Taxation Association*, Spring.
- Plummer, E., & Patton, T.K. (2015). Using Financial Statements to Provide Evidence on the Fiscal Sustainability of the States. *Journal of Public Budgeting, Accounting & Financial Management*, Summer.
- Plummer, E. (2014). The Effects of Property Tax Protests on the Assessment Uniformity of Residential Properties. *Real Estate Economics*, Winter.
- Lee, T., & Plummer, E. (2011). Valuation of Oil and Gas Properties and their Contribution to School District Tax Revenues: Evidence from Texas. *Journal of Property Tax Assessment and Administration*, Winter. Lead article.
- Plummer, E. (2010). Evidence on the Distributional Effects of a Land Value Tax on Residential Households. *National Tax Journal*, March.
- Plummer, E., & Pavur, R. (2009). The Effects of Rate Limits on Property Tax Revenues and School Expenditures: Evidence from Texas. *Journal of the American Taxation Association*, Fall.
- Plummer, E. (2006). The Effects of State Funding on Property Tax Rates and School Construction. *Economics of Education Review*, October.
- Plummer, E. (2003). Evidence on the Incidence of Residential Property Taxes Across Households. *National Tax Journal*, December.

Financial Accounting, Forecasting, and Capital Markets

- Kobelsky, K., Lasorsilire, G., & Plummer, E. (2014). The Impact of Information Technology on Performance in the Not-for-Profit Sector. *International Journal of Accounting Information Systems*.
- Moehrle, S., Anderson, K., Ayres, F., Bolt-Lee, C., Debreceeny, R., Dugan, M., Hogan, C., Maher, M., & Plummer, E. (2009). The Impact of Academic Accounting Research on Professional Practice: An Analysis by the AAA Research Impact Task Force. *Accounting Horizons*, December.

- *Winner of the 2009 Best Paper Award for Accounting Horizons*

- Lee, T., & Plummer, E. (2007). Budget Adjustments in Response to Spending Variances: Evidence of Ratcheting of Local Government Expenditures. *Journal of Management Accounting Research*.
- Plummer, E., Hutchison, P.D., & Patton, T.K. (2007). GASB 34's Governmental Financial Reporting Model: Evidence on its Information Relevance. *The Accounting Review*, January.
- Mest, D.P., & Plummer, E. (2003). Analysts' Rationality and Forecast Bias: Evidence from Analysts' Sales Forecasts. *Review of Quantitative Finance and Accounting*, September. Lead article.
- Plummer, E. (2002). The Effect of Tax Rate Changes on the Yield Spread Between Corporate and Municipal Bonds. *Advances in Taxation*, 14, July.
- Plummer, E., & Mest, D.P. (2001). Evidence on the Management of Earnings Components. *Journal of Accounting, Auditing, and Finance*, Fall.
- Mest, D.P., & Plummer, E. (2000). Revisions in Analysts' Earnings Forecasts: Evidence of Nonlinear Adaptive Expectations. *Journal of Forecasting*, 19, November. Lead article.
- Plummer, E. (2000). Incentive Effects of the Investment Tax Credit: Evidence From Analysts' Forecasts. *Advances in Taxation*, 12, July.
- Plummer, E., & Tse, S.Y. (1999). The Effect of Limited Liability on the Informativeness of Earnings: Evidence from the Stock and Bond Markets. *Contemporary Accounting Research*, Fall.
- Mest, D.P., & Plummer, E. (1999). Transitory and Persistent Earnings Components as Reflected in Analysts' Short-Term and Long-Term Earnings Forecasts: Evidence from a Nonlinear Model. *International Journal of Forecasting*, 15, November.
- Plummer, E., & Robinson, J. (1990). Capital Market Evidence of Windfalls from the Acquisition of Tax Carryovers. *National Tax Journal*, December.

Professional and Practitioner Journals

- Bolt-Lee, C., & Plummer, E. (2023). Insights for Tax Specialists on Reasonable Compensation, Cash Tax Savings, and Executive Compensation. *Journal of Taxation*, 138(2): 27–33.
- Bolt-Lee, C., & Plummer, E. (2021). Practical Highlights of Recent Tax Research. *The Tax Adviser*, April.
- Hutchison, P., George, B., & Plummer, E. (2018). Latent Semantic Analysis: A Big Data Opportunity For Tax Research. *The Contemporary Tax Journal*, Winter.
- Bolt-Lee, C., & Plummer, E. (2017). The Preparer Penalties of Sec. 6694 and Sec. 6695. *The Tax Adviser*.
- *Selected as the 2017 Best Article for The Tax Adviser*
- Plummer, E. (2016). Three Recent State Supreme Court Decisions affecting the State and Local Taxation of Energy. *Petroleum Accounting and Financial Management Journal*, Fall/Winter.
- Bolt-Lee, C., & Plummer, E. (2013). Highlights of Tax Research. *Journal of Accountancy*, July.
- Plummer, E., & Vigeland, R. (2011). LIFO and the Petroleum Refining Industry. *Petroleum Accounting and Financial Management Journal*, Fall/Winter.
- Plummer, E., & Vigeland, B. (2011). Considering Life after LIFO. *The CPA Journal*, November.
- Plummer, E., & Bibb, K.A. (2011). Recent Proposals to Limit Tax Incentives for Oil and Gas Companies. *Petroleum Accounting and Financial Management Journal*, Summer.
- Bolt-Lee, C., & Plummer, E. (2008). A Showcase of Tax Research. *Journal of Accountancy*, October.
- Mangina, N., Plummer, E., & Streer, P. (1997). Distributions by LLCs Can Have Significant Income Tax Consequences. *The CPA Journal*, April.

Ayers, B., & Plummer, E. (1997). New MSA and Health Insurance Rules Create Opportunities. Taxation for Accountants, May.

Health Affairs Forefront

Pate, R., Letchuman, S., Plummer, E., Zhao, X., Brooker, J., Lewis, L., & Bai, G. (2025). The Unintended Consequences of the ACA's Medical Loss Ratio Requirement. Health Affairs Forefront, October 15, 2025.

- *Cited in New York Times, October 22, 2025.*

Plummer, E., Letchuman, S., Fang, S., & Bai, G. (2023). Sunshine is Needed for Health Care Social Welfare Organizations. Health Affairs Forefront, August 16, 2023.

Bai, G., Plummer, E., & Anderson, G.F. (2021). Using the Hospital Compare Website to Make Hospital Community Benefit More Transparent. Health Affairs Forefront, September 10, 2021.

Policy Commentaries and Op-Eds

Bai, G., & Plummer, E. (2025). ObamaCare Is a Money Pit for Taxpayers. Wall Street Journal, December 28, 2025.

Plummer, E., Lusch, S., & Bai, G. (2025). Tax Arbitrage in U.S. Nonprofit Hospitals. Tax Notes Federal, October 6, 2025.

- *Cited in U.S. House Ways and Means Committee's Oversight Subcommittee testimony (September 2025).*

Plummer, E., & Wempe, W. (2022). Did performance-based nursing home payments meet their match with COVID? The Hill, June 18, 2022.

Bai, G., & Plummer, E. (2022). Individual prescription drug plans are less affordable despite the Affordable Care Act. The Hill, May 6, 2022.

Plummer, E., Makary, M., & Bai, G. (2021). What SEC football taught us about COVID-19. The Hill, December 9, 2021.

- *Shared over 14,000 times; circulated by members of Congress.*

Bai, G., & Plummer, E. (2023). It's time to address the unaffordability of affordable health care. The Hill, April 21, 2023.

Plummer, E., Cram, P., & Bai, G. (2023). Who's afraid of physician-owned hospitals? MedPage Today, July 6, 2023.

Hutchison, P., Plummer, E., & White, C. (2013). Taxpayer Income, Deductions and Credits: Attributes and Characteristics. International Center for Business Research, August 2013.

Plummer, E. (2010). How Do Rate Limits Affect Property Tax Revenue and School Expenditures? State Tax Notes, October 18, 2010.

Plummer, E. (2010). Effects of a Land Value Tax on Residential Households. State Tax Notes, July 26, 2010.

Plummer, E. (2009). Effects of a Land Value Tax Across and Within Property Classes. State Tax Notes, August 31, 2009.

Plummer, E. (2007). Texas State Funding and its Effects on Property Tax Rates and School Construction. State Tax Notes, February 26, 2007.

Plummer, E. (2002). Revenue and Distributional Effects of Property Tax Relief Measures: Evidence from Texas School Districts. State Tax Notes, July 17, 2002.

Regulatory and Policy Comments

- Plummer, E., & Bai, G. (2025). Comment on Healthcare-Related Regulations that Hinder Free Market Competition. Department of Justice, Anticompetitive Regulations Task Force.
- Plummer, E., & Bai, G. (2023). Comment on Clarifying Eligibility for a Qualified Health Plan through an Exchange, Advance Payments of the Premium Tax Credit, Cost-sharing Reductions, a Basic Health Program, and for some Medicaid and Children's Health Insurance Programs.
- Ahn, K., Bai, G., Levy, J., Mattingly, J., McQueen, R., & Plummer, E. (2022). Responses to the Healthy Future Task Force Treatment Subcommittee RFI.
- Bai, G., Plummer, E., & Jiang, J. (2022). Responses to the Healthy Future Task Force Affordability Subcommittee RFI.
- Plummer, E., & Wempe, W. (2016). Cited in American Medical Association letter to CMS Administrator Seema Verma regarding the CY 2018 Hospital Outpatient Prospective Payment System Proposed Rule, September 11, 2017.

Book Chapters and Reviews

- Plummer, E. (2009). "Fairness and Distributional Issues" in *Land Value Taxation: Theory, Evidence, and Practice*, R.F. Dye and R.W. England (eds.). Cambridge, MA: Lincoln Institute of Land Policy.
- Plummer, E. (2004). Review of *Local Tax Policy: A Political Perspective*, by David Brunori. *Journal of the American Taxation Association*, Fall.

CURRENT PROJECTS

- Pharmaceutical Rebates in Medicare Part D Plans, 2015–2023: Evidence from Insurers' Medical Loss Ratio Filings (with Joe Levy, G. Anderson, and Ge Bai). Under review.
- Ambulatory Surgery Center Operational and Financial Characteristics: Evidence from Pennsylvania (with Kahler Doyle and Ge Bai). Under review.
- Comparing Prices for the Same Procedures between Ambulatory Surgical Centers and Hospital Outpatient Departments with the Same Ownership (with Kahler Doyle and Ge Bai). In progress.

EXTERNAL FUNDING, GRANTS, AND AWARDS

2024	IRS Statistics of Income Joint Statistical Research Program
2022	Paragon Health Institute Research Grant
2021	Spencer L. Kimball Award for Best Paper — <i>Journal of Insurance Regulation</i>
2009	Best Paper Award — <i>Accounting Horizons</i> (AAA Research Impact Task Force)
2008, 2010	David C. Lincoln Fellowship in Land Value Taxation
2005	Referee-of-the-Year, <i>National Tax Journal</i>
1999–2000	Arthur Andersen Junior Faculty Teaching and Research Fellowship
1996–1997	Price Waterhouse Foundation Tax Research Fellow
1995	Best Paper, Chicago Quantitative Alliance Academic Competition
1993	Ernst & Young Doctoral Dissertation Grant
1992	Deloitte & Touche Doctoral Fellowship

UNIVERSITY FUNDING, GRANTS, AND AWARDS

2024–2026	TCU Neeley School Summer Research Funding
2022, 2023	Neeley School of Business Dean’s Summer Funding
2015–2017	TCU Neeley School Summer Research Funding
2009–2013	TCU Neeley School Summer Research Funding
2004–2006	University of North Texas Junior Faculty Summer Research Fellowship
2006	University of North Texas Department of Accounting Summer Research Award
2004	University of North Texas Faculty Research Grant
2001, 2002	Southern Methodist University Faculty Research Grant
1995–1997	University of Georgia Faculty Research Grants

PRESENTATIONS (recent)

Invited Presentations

Sep. 2024	Community Benefit and Tax Exemption: A Fresh Look — Johns Hopkins Bloomberg School of Public Health and Lown Institute, Washington, DC
Dec. 2022	National Association of Insurance Commissioners (NAIC) National Meeting, Tampa, FL
Jun. 2022	Congressional Budget Office Health Analysis Division (virtual)
Oct. 2021	Hospital Community Benefit: State Policymaker Discussion — Johns Hopkins Bloomberg School of Public Health (virtual)

TEACHING

Courses Taught

Texas Christian University (Graduate): Taxation of Business Entities; Tax Research I and II; Corporate Taxation; Flow-through Entities Taxation; Multijurisdictional Taxation

Texas Christian University (Undergraduate): Principles of Taxation

University of North Texas: Tax Research (MS); Federal Income Taxation (BA); Ph.D. Introductory Seminar

Southern Methodist University: Fundamentals of Accounting I and II (BA); Financial Accounting (MBA); Graduate Seminar in Taxation (MS/MBA); Taxes and Business Decisions (MBA)

University of Georgia: Individual Income Taxation (BA); Taxation of Corporations, Partnerships, and Estates and Trusts (BA/MS)

Teaching Awards

2018-2023, 2025-2026	Outstanding MAc Professor, TCU (selected by MAc class)
2023	Neeley Nominee for Dean’s Teaching Award, TCU
2023	Bob Vigeland Excellence in Accounting Award, TCU
2022	Clark Society Endowed Faculty Award, TCU
2018	Neeley Graduate Teaching Award — Elective, TCU
2014	Maryrose Short Teaching Excellence Award, TCU
2013	Neeley Graduate Teaching Award — Core, TCU

2005–2007	Recognition in Honors Day Convocation, University of North Texas
2004	Mortar Board Top Prof Recognition, University of North Texas
2001, 2002	Honoring Our Professors' Excellence (HOPE) Professor, Southern Methodist University
1995, 1997	Beta Alpha Psi Outstanding Teacher of the Year, University of Georgia

Doctoral and Thesis Supervision

2023–present	Kahler Doyle (SPT Mentor, TCU Burnett School of Medicine)
2021	Shelby Ralston, Honors Thesis (Chair), TCU
2019	Claire Nguyen, Honors Thesis (Chair), TCU
2017	Dinah Shitanda, McNair Scholar Thesis (Chair), TCU
2009–2016	Multiple Honors Thesis Students, TCU – Katelyn Bowman (chair); Amy Otte (chair), Linh Do, Kate Wardrop, Brooks Anthony (chair); Matt Riesen (chair); Chloe Johnson; Ben Jun (chair); Anh Pham; Laura Jewell (chair)
2003–2005	Natalya Minchick, Doctoral Dissertation (Chair), University of North Texas
1996–1997	Barbara Chaney, Doctoral Dissertation (Committee), University of Georgia

UNIVERSITY SERVICE

Texas Christian University — Department of Accounting

2023-2024, 2026	CPE Event Coordinator
2015–present	Assessment of Learning Committee, Tax (Chair)
2014–present	Curriculum Committee, Tax (Chair)
2021–2022	Department Chair Advisory Committee (Chair)
2018-2019	MAc Curriculum Task Force
2015–2016	Faculty Recruiting Committee
2013–2015	PPA Mentor (five students per year)
2012–2020	Instructor for VITA workshops
2011–2014	CPE Sponsor Representative/Coordinator
2010–2014	Assessment of Learning Committee (Chair)
2010–2012	Curriculum Committee; Faculty Search Committee
2012	Review Committee for Department Chair
2008–2009	Search Committee for Department Chair

Texas Christian University — Neeley School of Business

2020–2022	Faculty Evaluation Committee
2018	2020 Strategic Plan: Thought Leadership
2017–2018	Faculty Governance Committee
2016–2018	Faculty Evaluation Committee
2014–2015	Dean's Advisory Committee
2007–2011	Neeley Undergraduate Curriculum Committee
2009-2010	Neeley Undergraduate (Ethics Taskforce and Grade Policy Committee)

Texas Christian University — University-Wide

2021–2024	Budget Advisory Committee
2021–2024	Graduate Council
2020–2021	Administrative Council
2010–2016	Undergraduate Council

Service at Prior Institutions

2004–2006	Masters Policy Committee, UNT College of Business (Chair, 2005–2006)
2004–2007	Multiple Doctoral and Graduate Committees, University of North Texas
2000–2003	University Commission on Teaching and Learning Excellence, SMU
1994–1997	Multiple Faculty Committees, University of Georgia

EDITORIAL AND REVIEWING (recent)

Ad Hoc Reviewer: Health Affairs; Journal of Risk and Insurance; JAMA Network Open; Journal of the American Medical Directors Association.