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**VASSIL T. MIHOV**
**Professor of Finance**
**Theodore and Beulah Beasley Faculty Fellow**

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## EDUCATION

Ph.D., Finance, Purdue University, 2000
B.A., Economics and Business Administration, Graceland College, 1995

## ACADEMIC EXPERIENCE

Professor of Finance, Texas Christian University, since 2023
TCU Ralph Lowe Energy Institute Faculty Fellow, 2022-2024
Associate Professor of Finance with tenure, Texas Christian University, 2006-2023
Assistant Professor of Finance, Texas Christian University, 2000-2006

## ACADEMIC AWARDS AND HONORS

### RESEARCH

Dean's Research and Creativity Award, Neeley School of Business, TCU, 2026
Theodore and Beulah Beasley Faculty Fellowship, since 2006
Noble Foundation Research Fellowship, 2004-2005
TCU Research and Creative Activities Fund Award, 2000

### TEACHING

Neeley Graduate Teaching Award, 2018, 2004
Neeley Fellows Distinguished Faculty Award, 2016
Recognized as a "Favorite Professor" by MBA graduates, 2024, 2023, 2021, 2020, 2018, 2017, 2015, 2014, 2013
Pi Beta Phi Outstanding Professor of the Semester, 2010
Mortar Board Achievement Award, 2002, 2001

## JOURNAL EDITORSHIPS

Co-Editor, *The Journal of Entrepreneurial Finance*, since 2022
Associate Editor, *Journal of Futures Markets,* since 2020
Associate Editor, *The Financial Review,* 2019 - 2021

## PUBLICATIONS

Mihov, Vassil T. and Jue Ren, 2025, IPO Performance and Stochastic Dominance, *The Journal of Entrepreneurial Finance* 27(1), p. 80-110.

Bizjak, John M., Swaminathan L. Kalpathy, Vassil T. Mihov, and Jue Ren, 2025, COVID-19 Vaccinations, Business Activity, and Firm Value, *Journal of Financial and Quantitative Analysis Volume* 60 (4), p. 1965 – 1993.

Presented at NBER Longer-Term Health and Economic Effects of COVID-19 Conference, 2024

Bizjak, John M., Swaminathan L. Kalpathy, Vassil T. Mihov, and Jue Ren, 2022, CEO Political Leanings and Store-Level Economic Activity during the COVID-19 Crisis: Effects on Shareholder Value and Public Health, *The Journal of Finance* 77 (5), p. 2949-2986.

Featured on the Harvard Law School Forum on Corporate Governance.

Bizjak, John M., Swaminathan L. Kalpathy, and Vassil T. Mihov, 2019, Performance Contingencies in CEO Equity Awards and Debt Contracting, *The Accounting Review* 94 (5), p. 57-82.

Lim, Steve, Steven C. Mann, and Vassil T. Mihov, 2017, Do Operating Leases Extend Credit Capacity: Evidence from borrowing costs and credit ratings, *Journal of Corporate Finance* 42, p. 100-114.

Barry, Christopher B., and Vassil T. Mihov, 2015, Debt Financing, Venture Capital, and the Performance of Initial Public Offerings, *Journal of Banking and Finance* 58, p. 144-165.

Barry, Christopher B., Steven C. Mann, Vassil T. Mihov and Mauricio Rodriguez, 2009, Interest Rate Changes and the Timing of Debt Issues, *Journal of Banking and Finance* 33 (4), p. 600-608.

Barry, Christopher B., Steven C. Mann, Vassil T. Mihov and Mauricio Rodriguez, 2008, Corporate Debt Issuance and the Historical Level of Interest Rates, *Financial Management* 37 (3), p. 413-430.

Mayhew, S., and V. Mihov, 2004, How Do Exchanges Select Stocks for Option Listing? *The Journal of Finance* 59 (1), p. 447-472.

Denis, D. J., and V. Mihov, 2003, The choice among bank debt, non-bank private debt, and public debt: Evidence from new corporate borrowings, *Journal of Financial Economics* 70 (1), p. 3-28. (Lead article in the volume)

## WORKING PAPERS

Gao, Adrian, Lim, Steve, and Vassil T. Mihov, 2026, Earnings Downside Risk in Debt Contracting

## PERMANENT WORKING PAPERS

Swaminathan L. Kalpathy, Vassil T. Mihov, Jue Ren, and Virginia Traweek, 2025, The Anatomy of a Modern-Day Bank Run

Mayhew, S., and V. Mihov, 2007, Short sale constraints, overvaluation, and the introduction of options; presented at the 2005 AFA Meeting. Last status JFQA R&R.

## PRESENTATIONS

### At Conferences:

American Accounting Association Global Connect, 2026

NBER Longer-Term Health and Economic Effects of COVID-19 Conference, Stanford University, 2024

Keynote lecture, The Economic Consequences of the COVID-19 Pandemic, Assessing the Impact of COVID-19 Conference, Sofia University, 2022

Inaugural Colloquium on Financial Economics, Sofia University, 2022

Journal of Finance/Fama-Miller Center at the University of Chicago Booth School of Business Conference on the Financial Consequences of the COVID-19 Pandemic, 2020

Southern Finance Association, 2020

Academy of Behavioral Finance and Economics, 2019

ATINER, 2019

Midwest Finance Association, 2018, 2014, 2009

Paris Financial Management Conference, 2017

Financial Intermediation Research Society (FIRS), 2006

Frontiers of Finance, 2006

Financial Education Association, 2006

Financial Management Association European Meeting, 2006, 2004

American Finance Association, 2005, 2003

Financial Management Association Meeting, 2002, 2000

Frank Batten Young Scholars Conference, 2002, 2000

**At Universities:**

American University, Auburn University, Concordia University, Ohio University, Purdue University, Rice University, Santa Clara University, Sofia University, Southern Methodist University, Texas Christian University, Texas Tech University, University of Alabama, University of Arkansas, University of North Carolina at Chapel Hill, University of Wyoming, Vanderbilt University, York University

## PROFESSIONAL SERVICE

### Member of the Program/Scientific Committee for

Theory and Practice of Sustainability, Bordeaux, 2026

Financial Management Association Meeting, 2024, 2023, 2022, 2020, 2019, 2013, 2005, 2004, 2002

Financial Management Association European Meeting, 2024, 022, 2019, 2010, 2006, 2005

Southern Finance Association, 2024, 2022

TCU Finance Conference, 2023, 2019

Financial Management Association Asian Meeting, 2022, 2020

Midwest Finance Association Meeting, 2020, 2019, 2017, 2014

Lone Star Finance Symposium, 2006

### Session chair at

TCU Finance Conference, 2023

Financial Management Association Meeting, 2020, 2012, 2010, 2005, 2004

Midwest Finance Association, 2018, 2014, 2009

Financial Management Association European Meeting, 2017, 2015, 2006

### Discussant at

American Finance Association, 2021

Southern Finance Association, 2020

Academy of Behavioral Finance and Economics, 2019

Paris Financial Management Conference, 2017

Midwest Finance Association, 2014, 2009

Financial Management Association Meeting, 2013, 2012, 2010, 2009, 2006, 2000

Financial Management Association European Meeting, 2013, 2006, 2004

Frank Batten Young Scholars Conference, 2002

**Reviewer for**

Journal of Finance, Review of Financial Studies, Review of Economic Studies, Journal of Financial and Quantitative Analysis, Management Science, Review of Finance, Journal of Corporate Finance, Journal of Banking and Finance, Financial Management, Journal of Financial Intermediation, Journal of Financial Markets, Journal of Empirical Finance, The Financial Review, Journal of Futures Markets, Managerial Finance, Journal of Economics and Business, Journal of Applied Economics, Japan and the World Economy, Journal of African Business, and many others

**Grant reviewer for**

Social Sciences and Humanities Research Council of Canada

Research Grants Council of Hong Kong

International Research and Exchanges Board

Israel Science Foundation

**Book Reviewer for**

*Berk and DeMarzo*, Pearson

*Ross, Westerfield and Jaffe*, McGraw-Hill

*Smart, Megginson, and Gitman*, South-Western

*Brigham and Ehrhardt*, Cengage

**UNIVERSITY SERVICE**

TCU Ralph Lowe Energy Institute Faculty Fellow, 2022-2024

Contributed to the Pacific Islands Energy Initiative research report for U.S. Department of Defense and Admiral Paparo, Commander, US Pacific Fleet, 2023.

University Senate, 2021-2024

University Senate Faculty Relations Committee, 2023-2024
University Senate Educational Evaluation Committee, 2022-2023
University Senate Governance Committee, 2021-2022

University Search Committee for Dean of Neeley School of Business, 2023, 2019

TCU Annual Fund, Neeley representative for 2021, 2020, 2010
helped achieve the highest participation rate in school history as of 2010.

University Undergraduate Council, 2017-2019

Neeley MBA Core Committee, 2003-present

Neeley Database Committee, 2018-present

Neeley Graduate Curriculum Committee, 2010-2024

Associate Dean's Technology Task Force, 2018-2021

Dean's International Program Task Force, 2013

Finance Department Recruiting Committee

Chair, 2024-2025
Chair for the Economics Position Subcommittee, 2017
Member, Chaired Professor Search, 2013, 2010
Member (numerous times)

Neeley School and Finance Department liaison for Social Science Research Network, 2002-2007, and Dealscan database, 2004-2007

Neeley School Critical Thinking Initiative, department advocate, 2013-2015

Co-Organizer of the TCU Finance Department and LKCM Center for Financial Studies research seminar series, 2002-2006

**PROFESSIONAL EXPERIENCE**

Registered Broker, Sofia Commodity Exchange, Sofia, Bulgaria

Business Consultant